

EUROPEAN COUNCIL UNDER TENSION DUE TO THE BLOCKING OF THE 4 FRUGAL COUNTRIES

THE LONGEST OF OVER 4 DAYS IN 20 YEARS

Paris, Washington DC, 20.07.2020, 20:10 Time

USPA NEWS - European Leaders meet physically to discuss the recovery Plan of €750 Bn, to respond to the COVID-19 outbreak, as it was announced by President Macron and Chancellor Merkel on May 5th (See article PDT MACRON & CHANCELOR MERKEL PROPOSE € 500Bn TO STOP EU RECESSION OVER COVID-19 JOINT BOND SYMBOLIC OF UNITY&SOLIDARITY <https://www.uspa24.com/bericht-17011/pdt-macron-und-chancellor-merkel-propose-bn-500-to-stop-eu-recession-over-covid.html>). The discussion happened to be tough as the "Frugal four" (the Netherlands, Denmark, Sweden, and Austria) have been carrying out a real showdown for 4 days against the rest of the Member States. The stake is crucial and involves the great ambition and the great efforts already deployed by President Macron and Chancellor Merkel, to establish the mechanism at the height of the gravity of the economic crisis, generated by the COVID-19 outbreak, and necessary .

The European council of July 16-17, which initially starts on Friday, 16 for two scheduled days, extends over four days, and still ongoing at the time of publication, a new negotiating meeting ended, today Monday at 4h pm GMT, in Brussels, where the heads of state are probably living one of the longest and therefore historic European Council concerning the European recovery Plan, of the COVID-19 crisis.-----

Indeed, it seems that the blocking of the frugal steps "of which the Netherlands in the lead, accompanied by Sweden, Denmark, and Finland, does not weaken vis-a-vis the majority of the Member States, in connection with the financing mechanism of the plan of recovery. of 750 billion, announced jointly by President Macron and Chancellor Merkel, on May 5th (See article PDT MACRON & CHANCELOR MERKEL PROPOSE € 500Bn TO STOP EU RECESSION OVER COVID-19 JOINT BOND SYMBOLIC OF UNITY&SOLIDARITY <https://www.uspa24.com/bericht-17011/pdt-macron-und-chancellor-merkel-propose-bn-500-to-stop-eu-recession-over-covid.html>). The other stake is also the sovereignty of the European Union which is under the projectors of the other great world powers like the USA, Russia and China. From another point of view, linked to the personalities of the Member States, the favorable outcome of this tense and long negotiation of the European Recovery Plan, is on the balance of the position of the leadership of President Macron europhile and the most dynamic of leaders of the European Union, which was also the spearhead of this financial plan. Now, the EU's executive is proposing a 750-billion-euro recovery fund, partly based on common borrowing, to be sent as loans and grants to the most impacted countries by COVID-19 crisis.

PDT MACRON & CHANCELOR MERKEL ARE LEADING TOUGH NEGOTIATIONS FACING THE 4 FRUGAL INSATISFIED

Chancellor Angela Merkel and President Emmanuel Macron are backing a recovery package made up of a mixture of grants (€500 Billion) and loans (€ 250 Billion) to member states to revive economies shattered by the virus and preventive lockdowns. Friday's talks are expected to run into Saturday and perhaps even Sunday, but few here are confident of a breakthrough, despite the tight timetable, so another summit may well follow later this month. The Netherlands has emerged as the most likely hold out, but Rutte's position is backed to varying degrees by fellow members of the so-called "Frugal Four" "" Sweden, Denmark and Austria. The Prime Minister of the Netherlands, Mark Rutte put the chance of success this weekend at less than 50 percent.

A CRUCIAL CHALLENGE FOR PRESIDENT MACRON IN THE NAME OF OF THE SURVIVING OF THE EU'S CREDIBILITY-----

The leaders of the European Union (EU) held their first face-to-face summit in five months, over the COVID-19 outbreak, Friday 16th of July. The leaders, are wearing face masks, and try to resort the distancing, while their delegations have been cut to a minimum. President Macron, for his part, confirmed "this tough negotiation tension," There has been strained means, we must go into details in a compromise proposal for each but keep the ambition of our relations with other European countries ", He declared to the press. Indeed, President Macron very involved and fully mobilized in the preparation of this summit and in the details of the mechanism of this launch of European Recovery Plan but also to harden the negotiations through his own initial training as a banker at Rothschild's Bank. But well beyond his ability to carry out these difficult negotiations to bring up to 27 member states together, the young French Head of State, held bilateral meetings in parallel (a meeting with Pedro Sanchez, The Spanish Prime Minister has Elysee, then met the

Italian Prime Minister, Giuseppe Conte and finally Marl Rutte, the Dutch Prime Minister in bilateral format“}), with enthusiasm and firmness, not to mention the countless head to head with his German counterpart Angela Merkel. It is therefore a crucial economic-political (and personal) challenge for President Macron who is at the head of the negotiations alongside his counterpart German Chancellor Angela Merkel, in the name of economic and financial survival, if a second wave of COVID-19 was to emerge next fall and the credibility of the European Union. To be continued...The European Council is not finished yet, as the negotiations are under working process...

Article online:

<https://www.uspa24.com/bericht-17264/european-council-under-tension-due-to-the-blocking-of-the-4-frugal-countries.html>

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V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jedi Foster P/O Rahma Sophia Rachdi

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